



Todd Wilson
President

Intermix Technologies Explains the Importance of Taking Advantage of IRC Section 179 to Small to Mid-Sized Businesses

Many Companies Are Not Aware of the Tax Law that Can Impact Their Bottom Line

RIDGELAND, MS — November 26, 2008 — Intermix Technologies, an industry leader in business communications, announced today that the company is educating the region's businesses on how to take advantage of significant tax deductions when acquiring new technology under Internal Revenue Code (IRC) Section 179. Intermix Technologies is placing special emphasis on Section 179 because the deductions may change under the new administration in 2009.

"Section 179 of the Jobs and Growth Tax Relief Reconciliation Act was specifically designed to give businesses the ability to increase their spending on new equipment and generate growth in order to stimulate the economy," said Todd Wilson, president of Intermix Technologies. "Unfortunately, many companies are not aware of these substantial deductions and how it applies to their business. We believe it is our job as our customers' strategic business partner to educate them on Section 179 and give them the information so they can determine whether to take advantage of it in 2008."

Back on February 13th, President Bush raised the deduction limit under Internal Revenue Code (IRC) Section 179. Now, business taxpayers may generally elect to take an outright

deduction of up to \$250,000 of the cost of equipment placed in service during a tax year. If the aggregate cost of qualifying equipment placed in service during the tax year is greater than \$800,000, then the deduction is reduced by \$1 for each dollar by which the aggregate cost exceeds \$800,000. For qualifying assets, the cost of which has not been deducted under Section 179, the remaining cost of the equipment is then depreciable in accordance with the ordinary tax depreciation rules.

Since February, businesses have been experiencing a tremendous push with these new changes. Those companies that are aware of the deductions are scrambling to ensure they are taking the appropriate steps, because it means hard dollars going directly to their bottom line. Surprisingly, many companies have either never heard of the law or don't know how to take advantage of it.

"During these uncertain economic times, companies must continue to change the way they conduct business and invest in technology or they will not be around much longer," added Mr. Wilson. "These deductions give businesses of all sizes the ability to do just that! Many organizations haven't made a change to their voice and data technology in quite sometime and the latest advancements have an amazing impact on profitability and productivity. Now, is the time for every organization to take a hard

look at implementing new technology that will help them weather the ups and downs that our economy is likely to experience over the coming months."

ABOUT INTERMIX TECHNOLOGIES

Intermix Technologies is Mississippi's leading business communications, data networking, video surveillance, and security systems provider. Intermix Technologies gains a complete understanding of its customers' business objectives in order to recommend solutions that address specific needs. The company's solutions are designed to improve their customers' productivity, increase their profitability, and give them a competitive advantage in their marketplace. Intermix Technologies offers innovative products and business applications that are delivered by their team of industry certified professionals 24 hours a day, 7 days a week.

For more information on Intermix Technologies, please call 601-605-1057, visit www.IntermixTechnologies.com, or stop by and see us in action at our new location off of County Line Road and I-55 North, at 130 Dyess Road, Ridgeland, Mississippi.